

**Q5. Ascertain Gross Profit from the following information:**

Opening Stock	3,00,000	Carriage on Sales	30,000
Closing Stock	2,80,000	Office Rent	58,000
Purchases	8,50,000	Sales	14,07,000
Carriage on Purchases	23,000		

**Solution –**

**In the Books of.....**

**Dr**

**Trading Account for the Year**

**Cr**

Particulars	Amount	Particulars	Amount
To Opening Stock A/c	3,00,000	By Sales A/c	14,07,000
To Purchases A/c	8,50,000	By Closing Stock A/c	2,80,000
To Carriage on Purchases A/c	23,000		
To Gross Profit A/c (b/f)	5,14,000		
	16,87,000		16,87,000