

**Q7. From the following information, prepare Trading Account for the year ended 31<sup>st</sup> March, 2021:**

**Adjusted Purchases 6, 60,000; Sales 7, 44,000; Closing Stock 50,400; Freight and Carriage Inwards 3,600; Wages 6,000; Freight and Cartage Outwards 2,000**

**Solution – In the Books of.....**

<b>Dr Trading Account for the Year ended March 31, 2021</b>		<b>Cr</b>	
<b>Particulars</b>	<b>Amount</b>	<b>Particulars</b>	<b>Amount</b>
To Purchases A/c	6,60,000	By Sales A/c	7,44,000
To Wages A/c	6,000		
To Freight and Carriage Inwards A/c	3,600		
To Gross Profit A/c (b/f)	74,400		
	7,44,000		7,44,000