

Balance Sheet:

Q12. From the following particulars, prepare Balance Sheet as at 31st March, 2024:

	Dr.	Cr.
Capital	.....	5,00,000
Drawings	44,000	.....
Debtors	64,000	.....
Creditors	....	42,000
Cash in Hand	3,600	....
Cash at Bank	72,000	.....
Plant	1,00,000	.....
Furniture	37,000	.....
Net Profit	.....	16,600
General Reserve	.....	10,000
Closing Stock	2,48,000	....
Total	5,68,600	5,68,600

Solution –

Balance Sheet As on March 31 2024

Liabilities	Amount	Assets	Amount
Current Liabilities:		Current Assets:	
Sundry Creditors	42,000	Cash in Hand	3,600
Long Term Liabilities and Capital:		Cash at Bank	72,000
General Reserve	10,000	Sundry Debtors	64,000
Capital	5,00,000	Closing Stock	2,48,000

Add: Net Profit	16,600		Fixed Assets:	
Less: Drawings	<u>44,000</u>	4,72,600	Plant	1,00,000
			Furniture	37,000
		5,24,600		5,24,600

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