

Q1. How will be the following errors rectified?

- I. Purchases Book is overcastted by 10,000.**
- II. Purchases Return Book is overcastted by 10,000.**
- III. Purchases Return Book's balance is carried forward in excess by 2000.**
- IV. Purchases Book's balance is carried forward in excess by 5,000.**

Solution –

Journal Entries

S.No	Particulars	L.F.	Debit	Credit
1	<p>Suspense A/c .....Dr</p> <p>To Purchases A/c</p> <p>(Being Overcasting of Purchase book, now rectifies)</p>		10,000	10,000
2	<p>Purchases Return A/c ....Dr</p> <p>To Suspense A/c</p> <p>(Being overcasting of Purchase return book, now rectified)</p>		10,000	10,000
3	<p>Purchases Return A/c ....Dr</p> <p>To Suspense A/c</p> <p>(Being balance of purchase return book excess carried forward, now rectified)</p>		2000	2000
4	<p>Suspense A/c ...Dr</p> <p>To Purchases A/c</p>		5,000	5,000

	(Being balance of purchase book excess carried forward, now rectified)			
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Q2. How will be the following errors rectified?

- I. Sales Book is short casted by 20,000.
- II. Sales Return Book is short casted by 2000.
- III. Balance of Sales Book is carried forward short by 2,000.
- IV. Balance of Sales Return Book is carried forward short by 500.

Solution –

Journal Entries

S.No	Particulars	L.F.	Debit	Credit
1	Suspense A/c .....Dr To Sales A/c (Being short casted sales book, now rectifies)		20,000	20,000
2	Sales Return A/c ....Dr To Suspense A/c (Being short casted of Sales return book, now rectified)		2,000	2,000

3	Suspense A/c To Sales A/c (Being balance carried forward of sales book was short, now rectified)	....Dr		2,000	2,000
4	Sales Return A/c To Suspense A/c (Being balance carried forward of sales return book was short, now rectified)	...Dr		500	500

Q3. How will you rectify the following errors?

- I. Sales Book is overcastted by 15000.
- II. Sales Return Book is short casted by3500.
- III. Balance of Sales Book is carried forward in excess by 2,000.
- IV. Balance of Sales Return Book is carried forward in excess by 500.

Solution –

Journal Entries

S.No	Particulars	L.F.	Debit	Credit

1	Sales A/c .....Dr To Suspense A/c (Being short casted sales book by 8,000, now rectifies)		15000	15000
2	Sales Return A/c ....Dr To Suspense A/c (Being short casted of Sales return book by 500, now rectified)		3500	3500
3	Sales A/c .....Dr To Suspense A/c (Being balance carried forward of sales book by 1,000, now rectified)		2000	2000
4	Suspense A/c ...Dr To Sales Return A/c (Being balance carried forward of sales return book by 100, now rectified)		500	500

Two Sided Errors: Errors of Recording

Q4. Pass the necessary Journal entries to rectify the following errors:

- I. Credit sale of 5700 to Mohan was recorded as 7500.**
- II. Credit sale of 8500 to Sohan was recorded as sale to Mohan.**
- III. Credit sale of 8500 to Meenu was recorded as sale to Meena as 5800.**
- IV. Credit sale of 8500 to Ram was recorded in the Purchases Book.**
- V. Credit sale of old machinery to Sohan for 1,700 was entered in the Sales Book as 7,100.**

Solution – Journal Entries

S.No	Particulars	L.F.	Debit	Credit
1	Sales A/c .....Dr To Mohan's A/c (Being over casted sales book by 1800, now rectifies)		1800	1800
2	Sohan's A/c ....Dr To Mohan's A/c (Being Mohan Account wrongly debited by 850, now rectified)		8500	8500
3	Meenu's A/c ....Dr To Meena's A/c To Sales A/c		8500	5800 2700

	(Being Meena's account wrongly debited instead of Meenu, now rectified)			
4	Ram's A/c ...Dr To Purchases A/c To Sales A/c (Being purchases Account wrongly debited instead sales account, now rectified)		1,7000	8500 8500
5	Sales A/c ....Dr To Sohan's A/c To Machinery A/c (Being Sohan Account wrongly debited amount 1,700, now rectified)		7100	5400 1700

Errors of Posting:

Q5. Pass the necessary Journal entries to rectify the following errors:

- I. Credit sale of 2500 to Kishan was posted to Krishan's Account.
- II. Cash sale of 5000 to Meenu was posted to the credit of Meena.
- III. Amount of 3500 withdrawn from bank by the proprietor for his personal use was debited to Purchases Account.
- IV. Credit sale of old furniture to Mohan for 1,700 was posted as 7,100.
- V. Credit sale of old furniture to Babu Ram for 3,000 was credited to Sales Account.
- VI. Cheque of 1,280 received from Farid was dishonoured and has been posted to the debit of Sales Return Account.

Solution- –**Journal Entries**

S.No	Particulars	L.F.	Debit	Credit
1	Kishan's A/c .....Dr To Krishan's A/c (Being credit sale of 2500 to Kishan was posted to Krishan's Account, now rectifies)		2500	2500
2	Meena's A/c .....Dr To Sales A/c (Being cash sale of 5,000 to Meenu was posted to the credit of Meena, now rectified)		5000	5000
3	Drawings A/c .....Dr To Purchases A/c (Being purchases Account wrongly debited by 1,500, now rectified)		3500	3500
4	Furniture A/c ...Dr To Mohan's A/c (Being Furniture Account wrongly credited by 5,400, now rectified)		5,400	5,400
5	Sales A/c .....Dr To Furniture A/c		3,000	3,000

	(Being Sales Account wrongly Credited by 3,000 instead of furniture account, now rectified)			
6	Farid's A/c .....Dr To Sales Return A/c (Being sales return account wrongly debited instead of credit, now rectified)		1,280	1,280

Q6. Rectify the following errors:

- I. Sales to Gurman of 143 posted to his account as 134.
- II. Sales to Gurman of 143 debited to his account as 134.
- III. Sales to Gurman of 143 credited to his account as 134.

Solution –

Journal Entries

S.No	Particulars	L.F.	Debit	Credit
1	Gurman A/c .Dr To Suspense A/c (Being Gurman account short debited by 9, now rectifies)		9	9
2	Gurman A/c Dr To Suspense A/c (Being Gurman account short debited by 9, now rectifies)		9	9
3	Gurman A/c Dr To Suspense A/c		277	277

	(Being Gurman Account wrongly Credited instead of debit, now rectified)			
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Errors of Principle:

Q7. Pass the necessary Journal entries to rectify the following errors:

- I. 25,000 paid as wages for the construction of office building debited to Salaries Account.
- II. 20,000 spent on the purchases of material for the construction of building debited to Purchases Account.
- III. 40,000 spent on the extension of building were debited to Building Repairs Account.
- IV. 25,000 spent on Whitewash of a new building were charged to Building Repairs Account.
- V. 4000 paid as installation charges for newly purchased second hand machinery posted to cartage Account.
- VI. 10,000 paid as repairing charges on the reconditioning of newly purchased second hand machinery debited to General Expenses Account.
- VII. 6000 paid as repairing charges of an existing machine in use charged to Machinery Account.
- VIII. 10,000 paid by cheque for a printer was charged to the Office Expenses Account.

Solution –

Journal Entries

S.No	Particulars	L.F	Debit	Credit

1	Building A/c To Salaries A/c (Being Salaries account wrongly debited by 25,000 instead of building Account, now rectifies)	.....Dr		25,000	25,000
2	Building A/c To Purchases A/c (Being Purchases account wrongly debited by 20,000, now rectified)	....Dr		20,000	20,000
3	Building A/c To Repair A/c (Being Repair Account wrongly debited by 40,000, now rectified)	....Dr		40,000	40,000
4	Building A/c To Building Repair A/c (Being Building Repair Account wrongly debited by 25,000, now rectified)	...Dr		25,000	25,000
5	Machinery A/c To Cartage A/c (Being Cartage Account wrongly Debited by 4000, now rectified)	....Dr		4,000	4,000
6	Machinery A/c	.....Dr		10,000	

	<p>To General Expenses A/c</p> <p>(Being General Expenses account wrongly debited by 10,000, now rectified)</p>			10,000
7	<p>Repair's A/c .....Dr</p> <p>To Machinery A/c</p> <p>(Being Machinery account wrongly debited instead of Repair account by 6,000, now rectified)</p>		6,000	6,000
8	<p>Printer A/c .....Dr</p> <p>To Office Expenses A/c</p> <p>(Being Office expenses account wrongly debited instead of Printer account by 10,000, now rectified)</p>		10,000	10,000

Errors of Complete Omission:

Q8. Give rectifying Journal entries for the following errors:

- I. Goods returned by Mohan of 2500 not recorded in books.**
- II. Goods distributed as free samples for 8000 not recorded.**
- III. Depreciation of machinery of 10,000 not charged.**
- IV. Goods costing 7800, selling price 10,000 given as charity not recorded.**

Solution –

Journal Entries

S.No	Particulars	L.F.	Debit	Credit
1	Sales Return A/c .....Dr To mohan A/c (Being Sales Return by Mohan not Recorded, now rectifies)		2500	2500
2	Advertisement A/c ....Dr To Purchases A/c (Being Cost of Advertisement 5,000 not recorded, now rectified)		8000	8000
3	Depreciation A/c ....Dr To Machinery A/c (Being Depreciation on machinery not recorded in the books, now rectified)		10,000	10,000
4	Charity A/c ...Dr		7800	

	To Purchases A/c (Being goods on charity not recorded in the book, now rectified)			7800
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Compensating Errors:

Q9. Rectify the following errors:

- I. Goods purchased from Kunal for 8,000 and from Kapil of 9,000 recorded correctly in the Purchases Book. However, 9,000 were posted to Kunal and 8,000 to Kapil.
- II. Anil's Account was excess debited by 500 while Suraj's Account was short debited by 500.
- III. Parkar's Account was short credited by 700 while Manisha's Account was excess credited by 700.
- IV. Goods sold to Roopak for 1,000 and to Sagar for 1,800 recorded correctly in the Sales Book. However, 1,800 were posted to Roopak and 1,000 to Sagar.

Solution –

Journal Entries

S.No	Particulars	L.F	Debit	Credit
1	Kunal's A/c .....Dr To Kapil's A/c		1,000	1,000

	(Being Kunal's account over Credited by 1,000 and Kapil's Account under credited by 1,000, now rectifies)			
2	<p>Suraj's A/c .....Dr</p> <p>To Anil's A/c</p> <p>(Being Anil account over debited by 500 and Suraj account short debited by 500, now rectified)</p>		500	500
3	<p>Manisha's A/c .....Dr</p> <p>To Parker's A/c</p> <p>(Being Parker's Account short credited by 700 and Manisha's account over credited by 700, now rectified)</p>		700	700
4	<p>Sagar's A/c ...Dr</p> <p>To Roopak's A/c</p> <p>(Being Sagar Account short debited by 800 and Roopak account over debited by 800, now rectified)</p>		800	800

Miscellaneous Transactions:

Q10. Following errors affecting the accounts for the year 2023-24 were detected in the books of Das & Co., Meerut:

- I. Sale of old furniture for 8000 was treated as sales of goods.
- II. Rent of proprietor's residence 6,000 was debited to Rent Account.
- III. Cash received from Rajesh 7150 was credited to Brajesh.

Pass the rectifying Journal Entries. State the nature of each of these mistakes.

Solution -**In the Books of Das & Co. Meerut****Journal**

S.No.	Particulars	L.F.	Debit	Credit
1	Nature of Error:- Error of Principle			
	Sales A/c .....Dr To Furniture A/c (Being furniture sold of 8,000 was credited to Sales A/c, now rectified)		8000	8000
2	Nature of Error:- Error of Principle			
	Drawings A/c ....Dr To Rent A/c (Being Rent of proprietor's residence posted as rent paid, now rectified)		6,000	6,000
3	Nature of Error:- Error of Commission			
	Brajesh's A/c .....Dr To Rajesh's A/c (Being amount received from Rajesh, credited to Brajesh, now rectified)		7150	7150